

# LET'S GET ACQUAINTED

## YOUR PERSONAL ESTATE PLAN



***Presented By:***

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# Components of Your Estate

Client: \_\_\_\_\_  
First Name
Initial
Last name
Date of Birth

Spouse: \_\_\_\_\_  
First Name
Initial
Last name
Date of Birth

## List Approximate Asset Values Under Current Owners

	<u>Client</u>	<u>Spouse</u>	<u>Jointly</u>
<u>REAL ESTATE</u>			
Residence	\$ _____	\$ _____	\$ _____
Other properties (#____)	\$ _____	\$ _____	\$ _____
 <u>PERSONAL PROPERTY</u>			
	\$ _____	\$ _____	\$ _____
 <u>TITLED ASSETS</u>			
Bank Accounts #____	\$ _____	\$ _____	\$ _____
Brokerage Accounts #____	\$ _____	\$ _____	\$ _____
Mutual Funds #____	\$ _____	\$ _____	\$ _____
Stocks #____	\$ _____	\$ _____	\$ _____
Bonds #____	\$ _____	\$ _____	\$ _____
Life Insurance (death benefit) #____	\$ _____	\$ _____	\$ _____
Business Value	\$ _____	\$ _____	\$ _____
Deferred Annuities #____	\$ _____	\$ _____	\$ _____
Retirement Plans, IRA's, etc. #____	\$ _____	\$ _____	\$ _____
 <b>TOTAL GROSS ESTATE</b>			<b>\$ _____</b>
 <u>LIABILITIES</u>			
Mortgages, loans, etc.	\$ _____	\$ _____	\$ _____
 <b>TOTAL NET ESTATE</b>			<b>\$ _____</b>

## Individuals in Your Estate Plan

A. Persons who you would like to benefit after you and your spouse have passed away. If more space needed list on separate sheet. You may also state what you want to leave each person (bequest).

1. 

First Name	Initial	Last name	Date of Birth	Relationship	Bequest
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2. 

First Name	Initial	Last name	Date of Birth	Relationship	Bequest
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3. 

First Name	Initial	Last name	Date of Birth	Relationship	Bequest
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4. 

First Name	Initial	Last name	Date of Birth	Relationship	Bequest
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If you have children under 18, do you have anyone in mind to be guardian of the children if both of you are deceased? If so, list:

Name	Relationship
Name	Relationship

B. Additional facts needed:

1. Date of marriage: \_\_\_\_\_

(a) Have either of you been married before?     Husband     Wife

(b) Are there any children from a prior marriage?     Yes     No.  
 If so, indicate by name above in question A.

2. Do you have anyone in mind to manage your property after you and your wife are gone? If so, list:

Name	Relationship
Name	Relationship

# What is Important to You

## A. Regarding your Property:

1. What limits do you want on control of your property after your death?
  - Spouse gets all income and has full control without limitation
  - Limit spouse from giving your share of property to new spouse
  - Be certain your separate property goes to your children at spouse's death.
2.  Do you want to give a specific asset to a particular person?
3.  Do you have an asset you want a person to be able to use, but specify someone else is to get the property when the person dies?
4.  Do you want assets to be distributed to beneficiaries in stages, i.e., at ages \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, or \_\_\_\_\_

## A. Regarding People You Want to Receive Property (Beneficiaries):

1.  Is one or more of your natural beneficiaries **NOT** to get equal share or any share of your property?
2.  Do you have parent or other relative you want to be taken care of if you die first?
3.  Are there any children or other persons you may want to benefit, yet are concerned that at this time that person cannot handle the money, due to:
  - substance abuse
  - inability to save or manage money
  - potential creditor problems
  - concerns about spouse
  - divorce
  - too young to get property outright
  - physical or mental disabilities
  - other special concerns (education, medical, etc.) \_\_\_\_\_
4.  If you answered yes to the above questions, would you want to place the beneficiary's share in a special trust, either for his or her lifetime, or the lifetime of his or her children, to avoid the problems listed above?

- 5.  Would a special trust be of more interest to you if you knew that such trust could avoid a large part of the estate taxes on the next generation and the generation after them, or be free from most creditor claims and claims of spouse in a divorce?
- 6.  Would you like to provide incentives for a beneficiary to do certain things, i.e., graduate from college, get married, etc.?

**B. Special Considerations:**

- 1.  Would you like to set up an educational fund or trust to benefit future generations?
- 2.  Do you want to leave something to a charity or a church?
- 3.  Are there special assets, such as a family farm, ranch or business, that you may want to preserve for future generations?
- 4.  Do you have any qualified retirement plans, such as IRAs or 401Ks that either form a substantial part of your estate, or that you want to preserve for children of a prior marriage?
- 5.  Would you like to have the beneficiaries of your retirement account "stretch" out the benefits for as long as the IRS permits?
- 6.  Do you own a business? If so, provide details:

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- 7. Is there anything else you would like to tell us about your individual situation that may raise issues that should be addressed in your estate plan to avoid serious complications for your estate or your beneficiaries or to further expand upon any of the above questions?

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